

Response to Utusan Malaysia article today titled, “Apa motif FGV tidak iktiraf pengumuman pelantikan Azhar Abdul Hamid”

As a Public Listed and Government Linked, FGV is bound by rules, regulations and best practice standards under the Companies' Act 2016, Bursa Malaysia Main Market Listing Requirements (MMLR), Malaysian Code of Corporate Governance 2017 and it's Memorandum and Articles of Association (M&A).

Since the news on the appointment of Azhar Abdul Hamid on BERNAMA On-line was first published, FGV Board and Management had contacted the relevant authorities to obtain the proper notification in writing as required under FGV's M&A for the execution of the appointment.

As this is a material information, FGV had responded via a Bursa announcement which was released at 6.38 p.m. yesterday, as required in the paragraph 9.03 (1) of the MMLR which states that a listed issuer must make immediate public disclosure of any material information.

In the Bursa announcement, FGV had also clarified the fact that up to 5.30 p.m. yesterday, the Company Secretaries have yet to receive any notification in writing from the relevant authorities on the appointment of Azhar Abdul Hamid as the Chairman of FGV in compliance with paragraph 9.16 which states that a listed issuer must ensure that each announcement is factual and accurate.

FGV is committed to good corporate governance practices; hence, the statement of linking the Board of harbouring a

personal agenda to stop the appointment of Azhar Abdul Hamid is unfounded and baseless. The Company Secretaries have also been in touch with Azhar regarding this matter since the news was released by the media.

On receiving the notification in writing from the relevant authorities, the Board will undertake the necessary process under the provisions of the Companies Act 2016 and Bursa Malaysia Securities Berhad MMLR to appoint Azhar Abdul Hamid as the new Chairman of the Board of Directors of FGV.

FGV reiterates, “On receiving the notification in writing from the relevant authorities, the Board will undertake the necessary process under the provisions of the Companies Act 2016 and Bursa Malaysia Securities Berhad MMLR to appoint Azhar Abdul Hamid as the new Chairman of the Board of Directors of FGV”.

FGV Board and Management looks forward and welcomes the appointment of Azhar Abdul Hamid.

Felda Global Ventures Holdings Berhad (FGV)